

## **RELEASE OF INFORMATION**

The attached decision/information was previously included in a confidential agenda/minutes for the Tasman District Council meeting on 22 November 2023.

The reasons for withholding the information no longer apply, the information is therefore being made publicly available.

**Moved Councillor Mackenzie/Councillor Daikee**

**CN23-11-19**

**That the Tasman District Council:**

- 1. receives the Port Tarakohe Commercial Review and Recommendations for the Draft 2024-34 Long Term Plan report RFNCE23-11-13; and**
- 2. notes the receipt of the Port Tarakohe Commercial Review and its recommendations; and**
- 3. notes that staff continue to develop and refine the draft budgets for the 2024-34 Long Term Plan in line with Council directions; and**
- 4. notes that, while contained in the confidential commercial review, the updated fees and charges will be discussed with port users in due course; and**
- 5. notes final Port Tarakohe business plan financials will vary from current estimates when incorporated in the final 2024/2034 Long Term Plan, as a result of the Long Term plan consultation and related processes; and**
- 6. recommends that Tasman District Council includes in the draft Long Term Plan 2024-2034 budgets for Port Tarakohe:**
  - a) further increases to the Port Tarakohe charges over and above Inflation calculated on the basis set out in the Commercial Review; and**
  - b) authorisation for the sale of sufficient unencumbered Emissions Trading Scheme credits each year to meet:**
    - i. interest and principal repayments on up to \$5 million of the legacy debt associated with prior capital works to 30 June 2023**
    - ii. interest and principal repayments on the accumulated activity deficits to 30 June 2023.**
  - c) that a portion of the activity surplus from the Pohara Top Ten Holiday Park be used to support funding the public recreation areas at Port Tarakohe; and**
- 7. agrees that this report and decisions should remain confidential until Council**

**has considered the recommendations of the Enterprise Committee. The attachment contains commercially sensitive information and will not be proactively released.**

**CARRIED**

22 November 2023

**8.2 REFERRAL REPORT - PORT TARAKOHE COMMERCIAL REVIEW AND RECOMMENDATIONS FOR THE DRAFT 2024-34 LTP - CONFIDENTIAL**

<b>Report To:</b>	Tasman District Council
<b>Meeting Date:</b>	22 November 2023
<b>Report Author:</b>	Nick Chin, Enterprise and Property Services Manager; Mike Drummond, Group Manager - Finance
<b>Report Authorisers:</b>	Mike Drummond, Group Manager - Finance
<b>Report Number:</b>	RCN23-11-13

This report is confidential in accordance with the Local Government Official Information and Meetings Act 1987 (s7(2)(h)) - The withholding of the information is necessary to enable the local authority to carry out, without prejudice or disadvantage, commercial activities.

**1. Purpose of the Report / Te Take mō te Pūrongo**

- 1.1 To forward the recommendations of the Enterprise Committee for approval from the Council on sustainable funding for Port Tarakohe, for inclusion in the draft Long Term Plan 2024-34.

**2. Summary / Te Tuhinga Whakarāpoto**

- 2.1 A briefing for the Enterprise Committee was held on 31 October 2023 to introduce the Commercial Review outcomes of Port Tarakohe. The Commercial Review is attached (**Attachment 1**).
- 2.2 The Commercial Review was conducted in collaboration with Robyn Curran CA, an experienced Chief Financial Officer, and both the Enterprise and Finance teams.
- 2.3 The Enterprise Committee considered the outcomes of the review and provided direction to staff on preferred funding options for Port Tarakohe.
- 2.4 A report was presented to the Enterprise Committee meeting on 15 November 2023 (**Attachment 2**). The Committee resolved:

*That the Enterprise Committee*

- 1. receives the Port Tarakohe Commercial Review and Recommendations for the Draft 2024-34 Long Term Plan report RFNCE23-11-3; and*
- 2. notes the receipt of the Port Tarakohe Commercial Review and its recommendations; and*
- 3. notes that staff continue to develop and refine the draft budgets for the 2024-34 Long Term Plan in line with Council directions; and*
- 4. notes that, while contained in the confidential commercial review, the updated fees and charges will be discussed with port users in due course; and*
- 5. notes final Port Tarakohe business plan financials will vary from current estimates when incorporated in the final 2024/2034 Long Term Plan, as a result of the Long Term plan consultation and related processes; and*

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6. *recommends that Tasman District Council includes in the draft Long Term Plan 2024-2034 budgets for Port Tarakohe:*
  - a) *further increases to the Port Tarakohe charges over and above Inflation calculated on the basis set out in the Commercial Review; and*
  - b) *authorisation for the sale of sufficient unencumbered Emissions Trading Scheme credits each year to meet:*
    - i. *interest and principal repayments on up to \$5 million of the legacy debt associated with prior capital works to 30 June 2023*
    - ii. *interest and principal repayments on the accumulated activity deficits to 30 June 2023.*
  - c) *that a portion of the activity surplus from the Pohara Top Ten Holiday Park be used to support funding the public recreation areas at Port Tarakohe; and*
7. *agrees that this report and decisions should remain confidential until Council has considered the recommendations of the Enterprise Committee. The attachment contains commercially sensitive information and will not be proactively released*

2.5 The Enterprise Committee's recommendations regarding Port Tarakohe funding are being presented to the Council for approval.

### **3. Recommendation/s / Ngā Tūtohunga**

**That the Tasman District Council:**

1. **receives the Port Tarakohe Commercial Review and Recommendations for the Draft 2024-34 Long Term Plan report RFNCE23-11-3; and**
2. **notes the receipt of the Port Tarakohe Commercial Review and its recommendations; and**
3. **notes that staff continue to develop and refine the draft budgets for the 2024-34 Long Term Plan in line with Council directions; and**
4. **notes that, while contained in the confidential commercial review, the updated fees and charges will be discussed with port users in due course; and**
5. **notes final Port Tarakohe business plan financials will vary from current estimates when incorporated in the final 2024/2034 Long Term Plan, as a result of the Long Term plan consultation and related processes; and**
6. **recommends that Tasman District Council includes in the draft Long Term Plan 2024-2034 budgets for Port Tarakohe:**
  - a) **further increases to the Port Tarakohe charges over and above Inflation calculated on the basis set out in the Commercial Review; and**
  - b) **authorisation for the sale of sufficient unencumbered Emissions Trading Scheme credits each year to meet:**
    - i. **interest and principal repayments on up to \$5 million of the legacy debt associated with prior capital works to 30 June 2023**

