

# STAFF REPORT

**TO:** Mayor and Councillors  
**FROM:** M W Staite, Corporate Services Manager  
**DATE:** 24 June 2008  
**SUBJECT:** **Latitude Nelson Funding**

---

## Introduction

Staff have been asked to prepare a report providing the details of the annual grant to Latitude Nelson and summarising the additional funds requested through the 2008/2009 annual plan submission process.

## Discussion

Grants to the Company by Council are set via the Company's Annual Statement of Intent, reviewed and agreed to by the Combined Shareholders Group. For the 2008/2009 year the draft Statement of Intent includes provision for a grant of \$347,500.

In addition, the Company via the annual plan process has requested additional funding of \$85,000 being:

a) Murchison Information Centre funding	\$30,000
b) Cost of annual audit	\$20,000
c) Cost of I-site software	<u>\$35,000</u>
	\$85,000

This cost is split 50:50 with Nelson City Council.

## Recommendation

That Council considers the company's request for an additional \$42,500 for the 2008/2009 year to be funded from general rate.

Murray Staite  
Corporate Services Manager