

STAFF REPORT

TO: Community Services Committee
FROM: Administration Advisor
REFERENCE: C795
DATE: 14 November 2007
SUBJECT: Draft Policy on Pensioner Housing

PURPOSE/REASON FOR REPORT

To report back on comparisons of 80% current market rents and 25% of gross superannuation, as a basis to set rentals for council cottages.

BACKGROUND

A subcommittee comprising of former Councillors P K O'Shea and E E Henry, along with Councillors S J Borlase and R G Currie considered the Draft Policy on Pensioner Housing, and heard submitters at a meeting on 27 June 2007 (Appendix A).

The Subcommittee agreed to some minor changes, as highlighted in bold in the Draft Policy (Appendix B), but deferred their final decision until they had received and considered a report from staff on comparisons of 25% gross superannuation income and 80% of current market rentals.

COMMENT/DISCUSSION

Staff sought the updated information, which has been collated and put in a table, Appendix C.

It is noted that 80% of the market rental exceeds the 80% gross super in all but one case.

OPTIONS

This Committee can opt to either:

- (i) Set rentals for the cottages at no more than 80% of market rents; or
- (ii) Set the rental at 25% of gross superannuation income

RECOMMENDATION

- (i) THAT council cottage rentals be set at no more than 80% of current market rents.
- (ii) THAT the Draft Policy on Pensioner Housing, as amended, be adopted.

Sandra Hartley
Administration Advisor

<http://tdctoday:82/shared documents/meetings/council/committees and subcommittees/community services committee/reports/2007/rcs071122 report draft policy on pensioner housing.doc>