

STAFF REPORT

TO: Chair & Members, Information & Publicity Subcommittee
FROM: David Ward
DATE: 8 November 2006
SUBJECT: Financial Report

PURPOSE

This report is prepared to inform Subcommittee members of (projected) comparative expenditure against budget for the four months ended 31 October 2006. I use the word "projected" advisedly, as at the time of writing this report, we have not yet closed off our general ledger for the month of October 2006. However as I have reported on many previous occasions, the majority of our expenditure is incurred on a contractual basis, therefore in reading the following financial table, you can assume a high degree of accuracy.

	Four months projected To 31 October 2006 \$	2006/2007 Budget \$
Website Maintenance	8,100	30,000
Newsline (23 issues)	26,650	90,000
Radio	4,720	16,000
Shows, Displays, Events	900	5,000
Publicity Officer	21,000	70,000
Newspapers	5,365	12,000
Discretionary	-	2,000
Total	66,735	225,000

DISCUSSION

In percentage terms, expenditure to date represents 29.6% of budget – we anticipated spending in excess of budget to this point given the extended relationship with the Nelson Mail and the need to undertake greater than anticipated levels of website maintenance work to complement the cross over in media emphasis at 31 October 2006.

David Ward

