

STAFF REPORT

TO: Chair & Members, Audit Subcommittee
FROM: Murray Staite
DATE: 5 September 2009
SUBJECT: **Interest Register**

INTRODUCTION

Council is required to adopt its Interest Register, on an annual basis, for inclusion in its Annual Report.

DISCUSSION

Attached to this report is a copy of Council's Interest Register for the 2008/2009 year. It is intended that this be noted in Council's 2009 Annual Report.

RECOMMENDATION

THAT the 2009 Annual Report note the entry from the 2008/2009 Interest Register.

Murray Staite
Corporate Services Manager

Extract from 2008/2009 Interest Register

During the year Tasman District Council purchased land and tree crop adjacent to Eves Valley Landfill from a family trust in which Cr King is both a beneficiary and a trustee. This purchase cost \$649,299 and was negotiated on normal commercial terms. There is no balance outstanding as at 30 June 2009.