

## REPORT

**TO:** Members, Corporate Services Committee

**FROM:** Tim King, Chairperson

**DATE:** 28 July 2010

**SUBJECT:** Chairperson's Report – RFN10-08-08

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Welcome to Corporate Services Committee meeting for August 2010.

There are quite a number of items on the agenda and while none of them are particularly complex, together they do have a significant effect on the ongoing operation of Council's finances.

The audit process for the 2009/2010 year is ongoing with the interim audit having been completed in June 2010 and the full audit to be available prior to the elections in October 2010. This is important as it will give anyone who is interested the opportunity to look back at Council's performance over the last 12 months.

The ANZ/National facility discussions are continuing and a resolution of this process will enable Council to meet those outstanding treasury management targets reported on in this agenda.

The process of using interest rate swaps continues and the good work undertaken by the Corporate Services Manager and Council's advisors will continue to provide savings to Council over the medium term. This is as a result of the low interest rate environment that has existed over the last 18 months/two years. This said however, the impact of increasing margins continues to be a challenge for Council to manage.

The first of our CCO meetings to report to Council on their operations is scheduled for September 2010 when Port Nelson will attend Corporate Services meeting. It will be a good opportunity for the Committee to get an overview of the entity's operations and future issues and direction.

Our capital spend is on target to be close to budgeted amounts over the year, which is good to see as it is always a challenge to ensure that projects that are planned are carried out. Due to a number of factors it is not possible to complete everything that is programmed, but it looks as though this year we will get close.

Finally, our revamped website is due to be launched on 12 August 2010. There has been a significant amount of input from both Council staff and the community to this process. It is hoped to be a far more user-friendly method of interacting with the Council than it has been previously. Thanks go to all those involved, particularly Tama Easton who has led the project. While it is always a risk to thank people in advance of things that are being launched, particularly those that involve technology, I am confident that it will be a significant improvement.

Tim King  
Chairperson