

STAFF REPORT

TO: Chair and Members, Corporate Services Committee

FROM: Accounting Manager

DATE: 2 September 2010

SUBJECT: **Tourism Nelson Tasman Ltd – Statement of Intent 2010/2011 Report – RFN10-09-05**

PURPOSE

To approve Tourism Nelson Tasman Limited's Statement of Intent (SOI) for 2010 - 2011.

DISCUSSION

Tourism Nelson Tasman Ltd, along with other Council controlled organisations, is required to complete a SOI each year.

Although the attached SOI has been approved by the Joint Shareholders Committee, formal approval from this Committee is required.

Members attention is drawn to the matter regarding Nelson Tasman Tourism Ltd reducing its request to each shareholder, for the destination marketing project with central government, from \$50,000 to \$31,000. It has now been confirmed that the Nelson City Council's contribution would remain at \$50,000.

The following resolution was passed by the Joint Shareholders Committee at its meeting on 30 July 2010:

“King/Thomas

***THAT the Nelson Tasman Tourism Ltd revised draft Statement of Intent for 2010/2013, as attached to Tasman District Council Report E903 dated 20 July 2010, be approved for signing subject to Nelson City Council's contribution to the destination marketing project Nelson Tasman Tourism Ltd is undertaking in association with central Government remaining at \$50,000.00.
CARRIED”***

SIGNIFICANCE

The SOI is significant in that it defines the Company's social, environmental and financial objectives over the next 12 months.

OPTIONS

Option 1

Decline to approve the SOI and along with suggested changes refer the matter back to the Joint Shareholders Committee for further discussion.

Option 2

Approve the SOI without change, subject to a similar resolution being passed by the Nelson City Council.

RECOMMENDATION

THAT the Corporate Services Committee approve for signing the Tourism Nelson Tasman Limited's Statement of Intent for 2010/2011, subject to it also being approved for signing by the Nelson City Council.

Russell Holden
Accounting Manager