

STAFF REPORT

TO: Golden Bay Community Board

FROM: Community Services Manager

DATE: 26 January 2011

SUBJECT: RESERVE FINANCIAL CONTRIBUTIONS REPORT – RGB11-02-02

Attached is a report relating to the above account. The first column shows the figures from the 2010/2011 Annual Plan which show a total expenditure of \$600,054 and projected income of \$225,000.

You will note that the projected income shown in the revised 2010/2011 figures is down by \$100,000. With the economic downturn the number of subdivisions has reduced this affecting the income of most of the Reserve Financial Contribution accounts.

Corporate Services have suggested that we reduce expenditure in 2010/2011 where possible so as to retain a reasonable credit balance going into 2011/2012 as the income is again expected to be well down.

With this in mind, the second column being the revised 2010/2011 figures have been adjusted to show how expenditure could be reduced by approximately \$78,000. Other areas that may need to be considered is delaying the school pool upgrades and delaying some of the small wharfs expenditure.

Savings of at least \$180,000 in 2010/2011 would be desirable.

The third and fourth columns show the LTCCP figures for 2011/2012 along with a revised column showing the lower income.

I will discuss these figures and possible changes at the meeting.

RECOMMENDATION

THAT the Reserve Financial Contributions Report – RGB11-02-02 be received by the Golden Bay Community Board.

Lloyd Kennedy
Community Services Manager

Golden Bay Reserve Financial Contributions

Projects	Annual Plan 2010/2011	Revised 2010/2011	LTCCP 2011/2012	Revised 2011/2012
<i>Walkways/Cycleways</i>				
General	85,186	60,000	87,426	87,426
East Takaka Walkway/Cycleway	25,000	25,000	-	-
<i>Sportsfields</i>				
Golden Bay Recreation Reserve	15,977	5,000	-	-
<i>Picnic Areas</i>				
General	10,648	10,648	-	-
<i>Gardens</i>				
Art work	10,000	-	16,392	16,392
General	-	-	21,856	21,856
<i>Playgrounds</i>				
General – new reserves etc	63,908	63,908	43,883	65,000
<i>Toilets</i>				
Labyrinth Rocks	20,000	10,000	-	-
General	41,000	20,000	87,766	60,000
<i>Cemeteries</i>				
General	10,648	10,648	-	-
<i>Coastcare</i>				
General	53,344	53,344	54,742	54,742
<i>Miscellaneous</i>				
School pools upgrades	64,013	64,013	-	-
Small wharfs – rebuilding	74,682	74,682	54,742	54,742
Interpretation panels	10,648	10,648	-	-
Security cameras	20,000	20,000	-	-
Takaka Drama - roof replacement	40,000	40,000	-	-
Transfer to districtwide	55,000	55,000	14,233	14,233
	\$600,054	\$522,891	\$381,040	\$375,391

<i>Estimated Opening Balance</i>	734,786	734,786	100,287	336,895
Projected income	225,000	125,000	328,644	130,000
	959,786	859,786	428,931	466,895
Less expenditure	600,054	522,891	381,040	375,391
	\$359,732	\$336,895	\$47,891	\$91,504