

# STAFF REPORT

**TO:** Motueka Community Board  
**FROM:** Community Services Manager  
**DATE:** 26 January 2011  
**SUBJECT:** Reserve Financial Contributions Report – RMCB11-02-06

---

Attached to this report is a copy of the Motueka Reserve Financial Contributions account as printed in the 2010/2011 Annual Plan. This shows the projected income for the year of \$220,000, however based on income to date and projected forward to 30 June 2011 it is anticipated that this figure will be up by \$160,000 to a total of \$380,000.

This is significantly different to all other Wards where the income is well below the projected figures. This is a result of the economic downturn and will also affect the 2011/2012 year as a result of the slow down of subdivisions.

In Motueka's case we are predicting a drop in the projected income from \$300,000 to \$220,000 in 2011/2012.

The second attachment are the figures shown in the LTCCP and we need to consider the figures for 2011/2012.

Because of the larger than expected income in the current year it would be possible to continue with all the projects shown in Year 3 of the LTCCP, however there may also be some new projects to consider and because of the unknown length of the downturn in subdivisions, Corporate Services are recommending that the closing balance in the account as at 30 June 2012 would ideally be closer to \$250,000.

Known new projects to be considered for 2011/2012:

- 1 Funds for the purchase of the Bruce Mitchell sculpture (Kaka Beak): \$15,000
- 2 Funds for investigations into the enlargement of the Motueka Library: \$20,000

Projects shown in Year 3 of LTCCP that could be considered for deferral:

- |                               |          |
|-------------------------------|----------|
| 1 Goodman Pond Gardens        | \$10,928 |
| 2 Old Wharf Road Playground   | \$54,854 |
| 3 Allocation for new toilets  | \$54,854 |
| 4 Imagine Theatre – new works | \$47,174 |

I will be attending the meeting to discuss these matters with the Board Members with a view to deciding on what should be included in the 2011/2012 draft Annual Plan.

## **RECOMMENDATION**

THAT the Reserve Financial Contributions Report – RMCB11-02-01 be received by the Motueka Community Board.

Lloyd Kennedy  
Community Services Manager

g:\taralloyd\reports\2011\rmc11-02-01 reserve financial contributions.docx